

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement – Quarter End September 30, 2006

<u>Debt Obligation</u>	<u>Interest Basis</u>	<u>Principal Amount Outstanding</u>
Revolving Line of Credit		
Taxable Variable Rate Revenue Note, Series 1993L ¹	Multiple LIBOR and alternate Index	\$ 22,000,000
Tax-Exempt Line of Credit		
Variable Rate Revenue Note R-2, Series 2005B	Multiple LIBOR and alternate Index	43,993,762
1995 Master Bond Resolution		
Senior Notes, Series 1995A-1	35-day Auction	\$ 21,600,000
Senior Notes, Series 1995A-2	Annual Auction	7,000,000
Senior Bonds, Series 2001A-1	Fixed Rate-5.625%	15,625,000
Senior Taxable Auction Rate Bonds, Series 2001A2/A3	28-day Auction	75,000,000
Senior Taxable Floating Rate Notes, Series 2001A-4	Quarterly CP Index	50,000,000
Senior Auction Rate Bonds, Series 2004A-1	Annual Auction	40,625,000
Senior Auction Rate Bonds, Series 2004A-2	35-day Auction	40,625,000
Senior Taxable Floating Rate Notes, Series 2004A-3	Quarterly LIBOR Index	100,000,000
Subordinate Bonds, Series 1995B-1	Fixed Rate-5.80%	2,000,000
Subordinate Bonds, Series 1995B-2	Fixed Rate-6.35%	3,980,000
Subordinate Bonds, Series 1996B-2	Fixed Rate-5.10%	6,230,000
Subordinate Bonds, Series 2001B-1	35-day Auction	<u>25,000,000</u>
Total		387,685,000
1996 Third Party Insured Resolution		
Refunding Bonds, Series 2003A-1	Fixed Rate-5.30%	\$ 9,670,000
Variable Rate Demand Obligations, Series 1996A	Weekly Rate	32,580,000
Series 1997A	Weekly Rate	33,000,000
Series 1998A	Weekly Rate	33,100,000
Series 2000A-4	Weekly Rate	20,945,000
Series 2002A-1	Weekly Rate	40,625,000
Series 2003A-2	Weekly Rate	30,955,000
Series 2005A	Weekly Rate	65,045,000
Series 2006A-1	Weekly Rate	152,545,000
Taxable Auction Rate Bonds Series 2000A1/A2/A3	28-day Auction	<u>100,000,000</u>
Total		<u>518,465,000</u>
Total Outstanding Debt Obligations		<u>\$972,143,762</u>

¹Revolving \$250,000,000 line of credit in the commitment amount of \$150,000,000, subject to advances in multiple draws until April 29, 2008.

Summary Interest Basis Composition – September 30, 2006

<u>Federal Tax Treatment</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Tax-Exempt	\$ 625,143,762	64.3%
Taxable	<u>347,000,000</u>	<u>35.7%</u>
TOTAL	<u>\$ 972,143,762</u>	<u>100.0%</u>

<u>Method of Determination</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Fixed Rate	\$ 37,505,000	3.9%
VRDO – Weekly Rate	408,795,000	42.0%
Auction Rates		
28-Day	\$ 175,000,000	
35-Day	87,225,000	
Annual	<u>47,625,000</u>	
Auction Sub-Total	309,850,000	31.9%
LIBOR or CP Indexed	<u>215,993,762</u>	<u>22.2%</u>
TOTAL	<u>\$ 972,143,762</u>	<u>100.0%</u>